

2019 San Diego Chapter Financial Statement

Submitted by Ryan Moore on 03/19/2020 12:38 AM

Balance Sheet	
Assets	
Cash In Bank Accounts	\$ 105,858.39
Inventory	\$ 0.00
Equipment	\$ 1,860.22
Accounts Receivable	\$ 0.00
Prepaid Expenses/Deposits	\$ 0.00
Other Assets	\$ 0.00
Total Assets	\$ 107,718.61
Liabilities & Equity	
Accounts Payable	\$ 0.00
Other Liabilities	\$ 0.00
Equity/Retained Earnings	\$ 108,612.99
Net Income (loss)	\$ -844.38
Adjustments to Retained Earnings	\$ -50.00
Total Liabilities & Equity	\$ 107,718.61

Income Statement	
Income	
Membership Dues	\$ 0.00
Rebates from National	\$ 17,932.60
Advertising Revenue	\$ 1,050.00
Merchandise Sales	\$ 0.00
Interest	\$ 6.76
Driving School Fees	\$ 44,725.00
Autocross Fees	\$ 48,802.99
Other Event Fees	\$ 23,540.00
Misc./Other Income	\$ 2,129.00
Total Income	\$ 138,186.35
Expenses	
Newsletter Costs	\$ 10,547.06
Postage	\$ 1,715.52
Telephone Expenses	\$ 0.00
Insurance	\$ 1,170.00
Driving School Expenses	\$ 40,461.67
Autocross Expenses	\$ 40,084.12
Meeting Expenses	\$ 4,067.09
Other Event Expenses	\$ 21,889.60
Misc./Other Expenses	\$ 19,095.67
Total Expenses	\$ 139,030.73
Net Income (Loss)	\$ -844.38

Miscellaneous Income and Expose Items	
<u>Misc./Other Income</u>	
Car Show Income	\$ 2,129.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
Total:	\$ 2,129.00
<u>Misc./Other Expenses</u>	
Social events	\$ 89.91
Car Show	\$ 1,088.15
Equipment repairs and maintenance	\$ 3,759.07
Club storage	\$ 2,939.40
Donations	\$ 3,000.00
Taxes	\$ 477.92
Misc	\$ 6,625.71
Depreciation	\$ 1,115.51
Total:	\$ 19,095.67

Notes
There was a \$50 error in revenue from the 2018 financials. Reported 2018 autocross revenue was 44397.22 should have been 44347.22.